

Fund overview

- This fund invests in listed real estate companies in both South Africa and around the world.
- It aims to outperform the combined South African and global property benchmark.
- Due to property's ability to offer both growth and income yield, this fund can be used for income generation or as part of a balanced portfolio.
- Investors can opt to receive an income every three months.

What this fund aims to do:

- As a specialist portfolio, this fund looks for the best opportunities in listed real estate on the JSE and around the world.
- Over time, it aims to give investors both growth on their capital and an income stream that can be either paid out or reinvested.
- As it is managed with careful risk control in mind, the fund can act as a diversifier within an income-generating portfolio, particularly as part of a living annuity.

'Corporate governance is the biggest factor for us. We may find companies that look attractive on other measures, but if they fail on corporate governance, we avoid them. That is the one thing we never compromise on.'

– Naeem Tilly, Portfolio Manager

How this fund invests:

- The Curate Flexible Property Fund seeks to identify and invest in listed property businesses with strong balance sheets and high-quality assets that earn predictable rental income.
- The majority of the fund is invested in the shares of these companies, both in South Africa and globally.
- Since the team at Sesfikile covers only the real estate sector, it is able to conduct thorough research into these businesses to find those with the best management teams and avoid those with poor corporate governance.
- Portfolio managers Kundayi Munzara, Evan Jankelowitz and Naeem Tilly, with the support of the full Sesfikile team, spend a great deal of time visiting properties, understanding how they are managed and considering potential risk factors.