

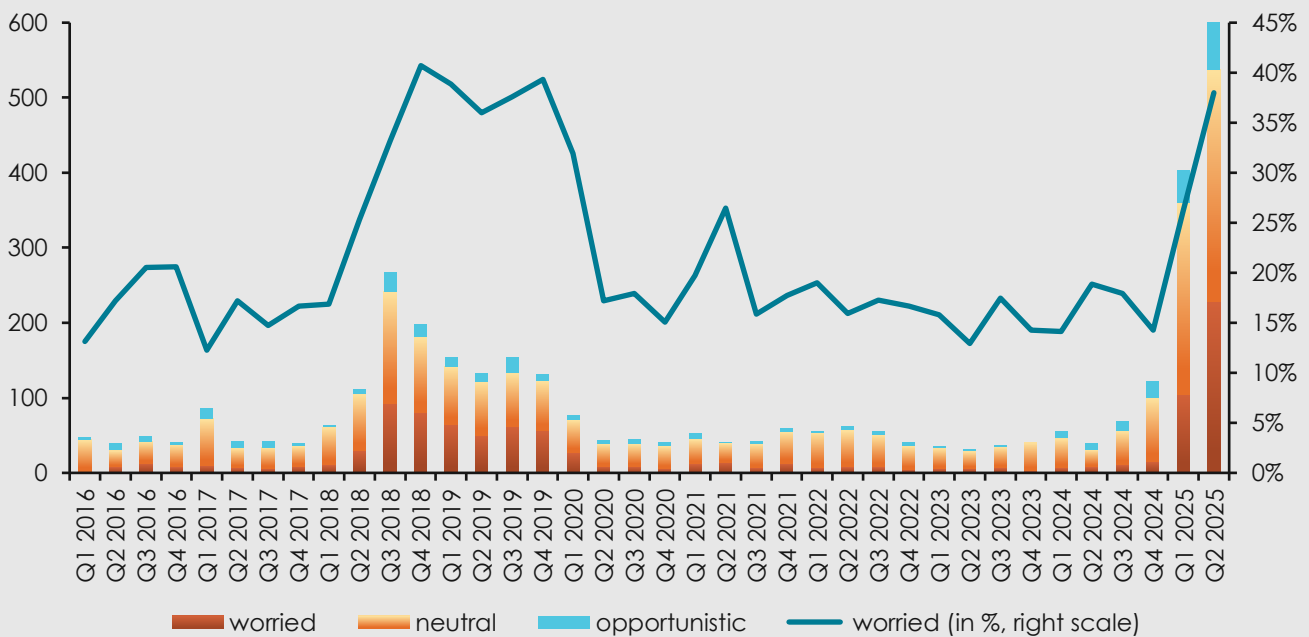
A good curator selects only the best

From words to insights: Reading between the lines

Robeco, the manager of the Curate Global Emerging Markets Equity Fund and Curate Global Sustainable Equity Fund, integrates natural language processing (NLP)-based signals – such as those gauging sentiment – into the investment manager’s diversified stock selection models to enhance investment decision-making.

Tariffs have dominated market headlines in 2025. As a result, companies are discussing the potential effect on their business models. To extract such insights, Robeco applies modern natural language processing (NLP) techniques to analyse earnings calls, as depicted in Figure 1. This shows how NLP can help investors extract sentiment from unstructured data – such as corporate filings, news articles, earnings calls, etc. – and spot shifts in market narratives.

Tariffs mentioned in company communication



Source: Robeco, MSCI, FactSet. The figure shows the number of firms mentioning 'tariffs' in earnings call conferences. The bars break down the sentiment around tariffs into 'worried', 'neutral' and 'opportunistic', and the green line indicates the share of 'worried' firms among those discussing tariffs. The analysis includes all MSCI World Index constituents and covers the period from January 2016 to 29 May 2025, by which time earnings call data was available for 64% of the constituents.



Why is this relevant?



- ✓ Quant investing is benefiting from advanced techniques such as NLP
- ✓ These tools turn unstructured data, such as audio and text, into investment insights
- ✓ NLP-based signals form part of the robust stock selection models used to manage the Curate Global Sustainable Equity Fund and Curate Global Emerging Markets Equity Fund alongside value, momentum and quality data signals.
- ✓ NLP is one of the many tools used by Robeco in its diversified stock selection models to enhance investment decision-making.

ROBECO

The Investment Engineers

Click [here](#) to read how the funds have outperformed the MSCI EM Index and MSCI World Index, respectively and outperformed their respective peer groups in the past five years.

For more information, visit our website here.

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